THE BLACK BOOK CHECKLIST – Find the Right Builder



2019 THE BLACK BOOK REAL WEALTH AUSTRALIA PTY LTD

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Checklist: Due diligence to find the rightbuilder

1. Speak to at least three professionals such as property managers and real estate agents to obtain recommendations on reputable, medium-sized builders in the area.	Notes:
2. Find out how long the builder has been building in the area – aim for at least 10 years, as this demonstrates strong local knowledge and relationships with suppliers.	Notes:
3. Create a shortlist of builders that are worth considering further.	Notes:
4. Find out whether each builderon your shortlist is registered. If so, find out the builder's registration/licence number and whether there have been any penalties imposed on the builder.	Notes:
5. Find out whether the builder builds the type of building you require to be built.	Notes:
6. Ask whether the builder builds himself, or subcontracts all the work out.	Notes:

7. Find out what industry association affiliations the builder is connected with.	Notes:
8. Undertake a Dun & Bradstreetsearch on each builder's business, particularly looking for defaults and bankruptcy.	Notes:
9. Contact the Housing Industry Association (HIA) and ask them for a list of any complaints about the builder and whether there have been any insurance claims against them for shoddy workmanship.	Notes:
10. Check out the builder and the building company's credit history.	Notes:
11. Find out if any suppliers to the builder have failed to supply goods and services to the builder.	Notes:
12. Do internet searches on the builder to uncover possible bad reviews on forums and/or bad media in the local newspapers.	Notes:

Additional comments